Mayor O'Neil offered the following Resolution and moved its adoption:

R-07-161 TEMPORARY CAPITAL BUDGET

WHEREAS, the Borough of Highlands desires to constitute the SFY 2008 Temporary Capital Budget of the Borough of Highlands by inserting therein various capital projects,

NOW, THEREFORE, BE IT RESOLVED the Governing Body of the Borough of Highlands as follows:

Section 1. The SFY 2008 Temporary Capital Budget of the Borough of Highlands is hereby constituted by the adoption of a schedule to read as follows:

Temporary Capital Budget Borough of Highlands County of Monmouth, New Jersey

Projects Scheduled for SFY 2008

Project	Estimated Costs	Capital Improvement Fund	Debt Authorized Other
Reconstruction of Washington Avenue Project # R-08-01	\$ 180,000	\$1,600	\$30,400 \$148,000

Section 2. The Borough Clerk be and is authorized and directed to file a certified copy of this resolution with the Division of Local Government Services, within three days after the adoption of these projects for the SFY 2008Temporary Capital Budget, to be included in the SFY 2008 Permanent Capital Budget as adopted.

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Seconded by Mr. Caizza and adopted on the following roll call vote:

ROLL CALL:AYES:Mr. Nolan, Miss Thomas, Mr. Caizza, Mr. Urbanski, Mayor O'NeilNAYES:NoneABSENT:NoneABSTAIN:None

Date: September 5, 2007

NINA LIGHT FLANNERY, BOROUGH CLERK CAROLYN CUMMINS, DEPUTY CLERK

I hereby certify that the above Resolution was duly adopted by the Governing Body of the Borough of Highlands at a meeting held on September 5, 2007.

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BOROUGH CLERK, DEPUTY CLERK